American Baptist FOUNDATION

ABF Blended Portfolio

September 30, 2026

Portfolio Objective

The objective of the Blended Portfolio is to provide growth and income at moderate risk levels. This investment is appropriate for investors with an investment time horizon of at least 3-5 years.

Investment Strategy

The Blended Portfolio aims to strike a balance between portfolio stability and portfolio growth. An emphasis is placed on long term total return through capital appreciation (equities), while investing a portion of funds in fixed income investments to mitigate downside risk.

Principal Risks

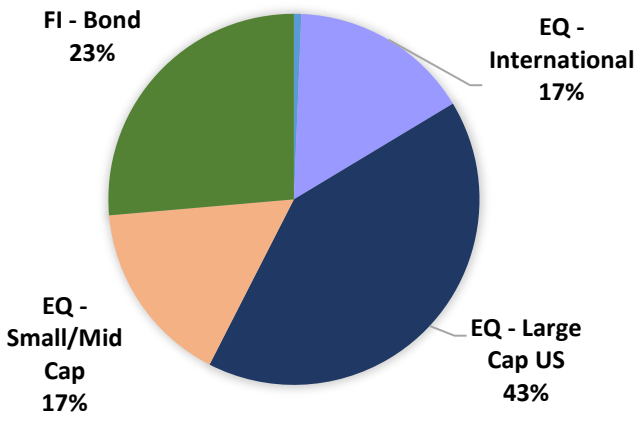
- Market Risk
- Credit Risk
- Foreign Currency Risk

Please see the "Summary of Principal Risks" at the end of this document for a description of these and other risks of investing in this pool.

Portfolio Managers and Strategies

Manager	Asset Class*
Eagle Large Cap Value	EQ – Large Cap US
Earnest Partners	EQ – Small/Mid Cap
Parametric Core Equity	EQ – Large Cap US
JP Morgan Large Growth	EQ – Large Cap US
Nuveen International	EQ - International
BlackRock Fundamental Core	FI - Bond
BlackRock Fundamental Long	FI - Bond
Dolan McEniry Core Plus SMA	FI - Bond
Thematic Equity	EQ – Large Cap US

Target Allocation



**EQ = Equities (stocks), FI = Fixed Income (Bonds)*

Investment Performance**

	2026 Y-T-D	2025	2024	2023	3 YR	5 YR	10 YR
Blended Portfolio	7.63%	13.99%	9.84%	15.45	13.07%	5.54%	7.03%
Benchmark***	8.31%	16.28%	9.50%	14.49	13.39%	6.47%	7.84%

*** Performance figures are net of ALL fees, including administrative fees. Benchmarks do not include fees. ABF utilizes Socially Responsible Investment (SRI) screens (no Alcohol, Gambling, Tobacco or Weapons). Benchmark does not. Three, Five, and Ten-year returns are calculated annually at calendar year-end.*

**** Benchmark: S&P 500 (38%)/Russell Midcap (8%)/Russell 2000 (8%) /MSCI AC World Ex-US (11%)/MSCI Emerging Markets (5%)/Barclays Aggregate (30%)*

Total Blended Portfolio assets: $177,899,557.19

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ABF Fixed Income Portfolio

September 30, 2026

Portfolio Objective

The objective of the Fixed Income Portfolio is to provide current income and capital preservation. This investment is appropriate for investors who are predominantly risk averse.

Investment Strategy

The Fixed Income Portfolio aims to provide portfolio stability and is actively managed for total return, with an emphasis on income generation. Investors should be willing to accommodate years when investment returns (adjusted for inflation) are low, or in some years negative, in exchange for reduced risk of principal loss.

Principal Risks

- Credit Risk
- Interest Rate Risk
- Issuer Risk

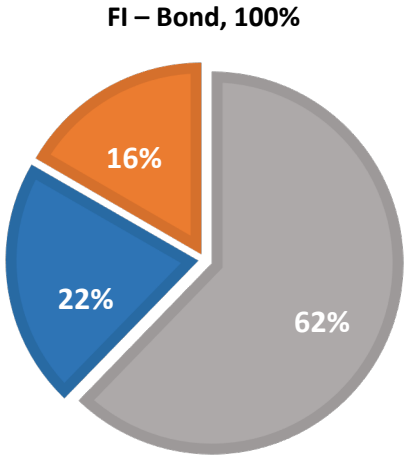
Please see the "Summary of Principal Risks" at the end of this document for a description of these and other risks of investing in this pool.

Portfolio Managers and Strategies

Manager	Asset Class*
BlackRock Fundamental Core	FI - Bond
BlackRock Fundamental Long	FI - Bond
Dolan McEniry Core Plus SMA	FI - Bond

**EQ = Equities (stocks), FI = Fixed Income (Bonds)*

Target Allocation



Investment Performance**

	2026Y-T-D	2025	2024	2023	3 YR	5 YR	10 YR
Fixed Portfolio	-3.49%	6.62%	-0.06%	5.22%	3.89%	-1.06%	1.02%
Benchmark***	-2.91%	7.30%	1.25%	5.53%	4.66%	-0.34%	1.64%

*** Performance figures are net of ALL fees, including administrative fees. Benchmarks do not include fees. ABF utilizes Socially Responsible Investment (SRI) screens (no Alcohol, Gambling, Tobacco or Weapons). Benchmark does not. Three, Five, and Ten-year returns are calculated annually at calendar year-end.*

**** Bloomberg Aggregate Bond Index (100%)*

Total Fixed Portfolio assets: $3,813,774.11

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ABF Stock Portfolio

September 30, 2026

Portfolio Objective

The objective of the Stock Portfolio is to provide broad market equity exposure through the use of a diversified equity portfolio. This investment is appropriate for investors who are willing to take substantial risk and have a longer time horizon.

Investment Strategy

The Stock Portfolio aims to outperform global equity markets over full market cycles through the use of active asset allocation decisions and alpha generated from individual investment manager performance.

Principal Risks

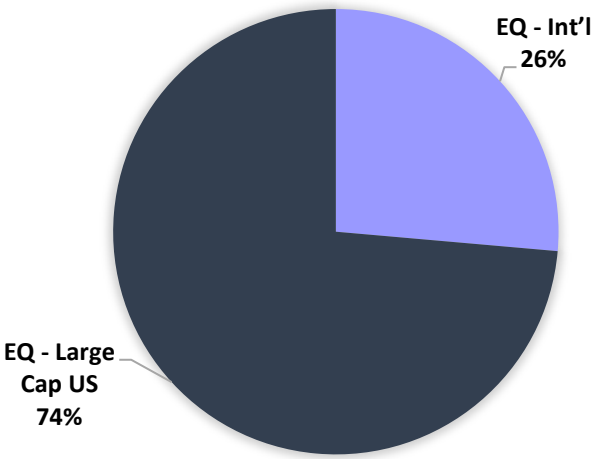
- Market Risk
- Allocation Risk
- Management Risk
- Industry/Sector Risk

Please see the "Summary of Principal Risks" at the end of this document for a description of these and other risks of investing in this pool.

Portfolio Managers and Strategies

Manager	Asset Class*
Aperio Group LC SMC SC	EQ - Large Cap US
Aperio Group International EM	EQ - International
Putnam US Large LV	EQ - Large Cap US
JP Morgan Large Growth	EQ - Large Cap US
Nuveen International	EQ - International
Franklin Dynatech SMA	EQ - Large Cap US

Target Allocation



**EQ = Equities (stocks)*

Investment Performance**

	2026 Y-T-D	2025	2024	2023	3 YR	5 YR	10 YR
Stock Portfolio	11.30%	15.95%	13.72%	21.68%	17.07%	9.35%	10.27%
Benchmark***	13.32%	20.94%	15.23%	20.60%	18.89%	10.62%	11.38%

*** Performance figures are net of ALL fees, including administrative fees. Benchmarks do not include fees. ABF utilizes Socially Responsible Investment (SRI) screens (no Alcohol, Gambling, Tobacco or Weapons). Benchmark does not. Three, Five, and Ten-year returns are calculated annually at calendar year-end.*

**** Benchmark: S&P 500 (41.7%)/Russell 2500 (25%)/MSCI AC World Ex-US (33.3%)*

Total Stock Portfolio assets: $3,915,517.10

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ABF ESG Portfolio

September 30, 2026

Portfolio Objective

The objective of the ESG (Environmental, Social and Governance Investing) Portfolio is to provide growth and income at moderate risk levels. This environmental and ethics-driven investment portfolio is appropriate for investors with an investment time horizon of at least 3-5 years.

Investment Strategy

The ESG Portfolio aims to strike a balance between portfolio stability and portfolio growth. An emphasis is placed on long term total return through capital appreciation (equities), while investing a portion of funds in fixed income investments to mitigate downside risk.

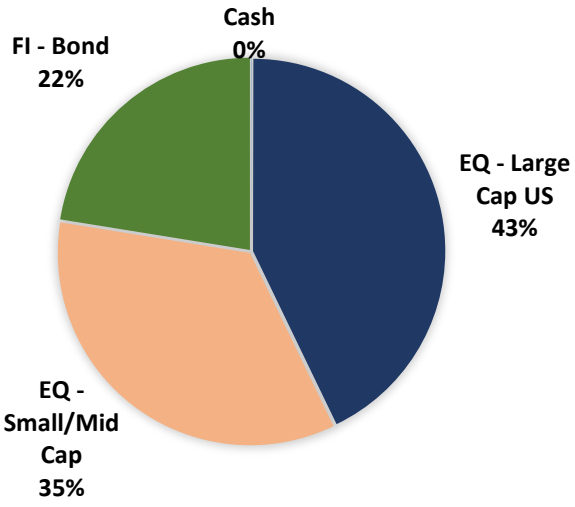
Principal Risks

- Market Risk
- Credit Risk
- Foreign Currency Risk

Please see the "Summary of Principal Risks" at the end of this document for a description of these and other risks of investing in this pool.

Portfolio Managers and Strategies

Manager	Asset Class*
Earnest Partners	EQ – Small/Mid Cap
Aperio SCMC EMFE	EQ – Small/Mid Cap
Aperio 51LG 49LV	EQ – Large Cap US
Blackrock	FI - Bond



**EQ = Equities (stocks), FI = Fixed Income (Bonds)*

Investment Performance**

	2026 Y-T-D	2025	2024	2023	3 YR	5 YR	10 YR
ESG Portfolio	7.42%	14.55%	10.77%	5.18%	10.10%	0.00%	0.00%
Benchmark***	8.31%	16.28%	9.50%	14.49%	13.39%	0.00%	0.00%

*** Performance figures are net of ALL fees, including administrative fees. Benchmarks do not include fees. ABF utilizes Socially Responsible Investment (SRI) screens (no Alcohol, Gambling, Tobacco or Weapons). Benchmark does not. Three, Five, and Ten-year returns are calculated annually at calendar year-end.*

**** Benchmark: S&P 500 (38%)/Russell Midcap (8%)/Russell 2000 (8%) /MSCI AC World Ex-US (11%)/MSCI Emerging Markets (5%)/Barclays Aggregate (30%)*

Total ESG Portfolio assets: $3,476,406.30

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Summary of Risks

Material risks are associated with participation in ABF's investment program. Adverse market conditions and other unforeseeable factors may affect the value of the investments held. This section highlights some of the risks that may adversely affect the performance of an investment pool.

Risks Affecting All Pools

Allocation Risk
The allocation of investments among various asset classes and styles may positively or negatively impact the value of the investment pool, impacted by extraordinary performance of individual asset classes.

Credit Risk
The issuer or the guarantor (or counterparty) of a fixed-income security may be unable or unwilling to make timely payments of interest or principal, resulting in a partial or full loss of the full principal amount of a security. Investments with lower ratings tend to have a higher probability that the issuer will default or fail to meet its payment obligations.

Inflation Risk
The purchasing power of assets or income from investments may be less in the future as inflation decreases the value of money. As inflation increases, the value of each pool's assets can decline, as can the value of the pool's distributions.

Management Risk
ABF employs active managers for each portfolio. Each investment manager is carefully selected; however, there can be no guarantee that the manager's techniques will produce the intended result.

Market Risk
All investments are subject to market risk. Unforeseeable events may depress financial markets across all asset classes over a temporary or extended period of time. Diversification minimizes, but will not eliminate market risk.

Risks Specific to Equity Investments

Capitalization Risk
Investments in small- and mid-cap companies may be more volatile than investments in large-cap companies and have additional risks because these companies often have limited product lines, markets or financial resources.

Industry/Sector Risk
Market or economic factors affecting a particular industry/sector could affect the value of a portfolio's investments.

Short-Term Trading
Short-term trading strategies seek opportunistic gains, but are subject to market fluctuations and events.

Risks Specific to Fixed Income Investments

Interest Rate Risk
Changes in interest rates will affect the value of a fixed-income investment. When interest rates rise, the value tends to fall. This risk is generally greater for those pools that invest in fixed-income securities with longer maturities or durations.

Issuer Risk
The value of an equity or fixed-income investment may decline for a number of reasons that directly relate to the issuer, such as management performance, financial leverage and reduced demand for the issuer's goods or services.

Risks Specific to International Investments

Currency Risk
Changes in foreign currency exchange rates may negatively affect the returns and value of a pool's investments..

Emerging Market Risk
Companies with a significant business presence in developing economies have to manage additional risks, such as market, credit, currency, liquidity, legal, political and other risks associated with investing in developed foreign countries.

Foreign (Non-U.S.) Risk
Nationalization, expropriation or confiscatory taxation, currency blockage, and political changes or diplomatic developments could adversely affect a pool's investments in a country other than the United States.